



Ogier advises leading global investment firm on strategic private credit financing

Deals - 07/01/2025

Ogier's Banking and Finance and Corporate teams in Guernsey have advised leading global investment firm Sixth Street in connection with its new strategic financing with Essential Pharma in the rapidly expanding private credit sector.

Sixth Street has more than \$80 billion in assets under management and committed capital. Essential Pharma is a global pharmaceutical company focused on acquiring and developing medicines in areas of high unmet medical need, particularly in rare and speciality diseases.

The facility includes €300 million in structured equity and growth debt and is part of Essential Pharma's completion of a €900 million recapitalisation. This transaction will allow Essential Pharma to expand its diversified portfolio and advance its late-stage pipeline of both established and rare disease treatments.

The Ogier Banking and Finance team was led by partner Paul Chanter, assisted by managing associate Matthew Macfarlane, senior associate Jonathan Branch, associate Osahon Omoruyi and English trainee solicitor Samuel Clarke. Ogier's Guernsey Corporate team was led by partner Tim Clipstone, assisted by managing associate Andrew Grant and associate Antoaneta Shikerova. Ogier worked with lead counsel Proskauer on the deal.

Paul Chanter said: "It was, as always, a true pleasure collaborating with the Proskauer team to support our client on this significant transaction. This transaction spotlights Ogier's ability to leverage our interdisciplinary expertise to advise on diverse and complex issues."

Tim Clipstone said: "We are delighted to have been able to advise Sixth Street alongside the Proskauer team, and our Banking and Finance colleagues here in Guernsey. We have, once again, demonstrated the strength of our full-service corporate and private equity offering in a transaction that required technical, to the point advice".

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Key Contacts



Paul Chanter

Partner

Guernsey

E: paul.chanter@ogier.com

T: [+44 1481 737151](tel:+441481737151)



Tim Clipstone

Partner

British Virgin Islands

Guernsey

E: tim.clipstone@ogier.com

T: [+44 1481 752265](tel:+441481752265)



Matthew Macfarlane

Managing Associate

Guernsey

E: matthew.macfarlane@ogier.com

T: [+44 1481 752242](tel:+441481752242)



Jonathan Branch

Senior Associate

Guernsey

E: jonathan.branch@ogier.com

T: [+44 1481 752249](tel:+441481752249)



Osahon Omoruyi

Associate

Guernsey

E: osahon.omoruyi@ogier.com

T: [+44 1481 752271](tel:+441481752271)



Samuel Clarke

Trainee Solicitor

Guernsey

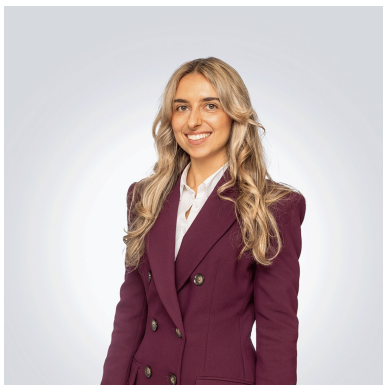
E: samuel.clarke@ogier.com

T: [+44 1481 752366](tel:+441481752366)

Andrew Grant

Managing Associate

Guernsey



Antoaneta Shikerova

Associate

Guernsey

E: antoaneta.shikerova@ogier.com

T: [+44 1481 752308](tel:+441481752308)

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