



Ogier advises Jersey Homes Trust on multi million pound refinancing transaction

Deals - 12/12/2024

Ogier's Jersey Property and Banking and Finance teams advised The Jersey Homes Trust, the largest independent housing association in Jersey on a £60 million refinancing transaction with M&G Investments, a leading savings and investment company in the UK.

The Jersey Homes Trust (JHT) was set up in 1995 with the mission to provide decent affordable social rented housing for Island residents and now owns and manages 839 homes over 24 estates.

Phil Le Cornu, Chair of the JHT said: "The JHT worked with a small team of advisers - Colliers Debt Advisory, DLA Piper and Ogier - to support the Trust in implementing the new funding arrangement, which was provided by M&G Investments.

"We are grateful for the expertise and hard work of everyone, who each played their respective part in bringing this milestone project to fruition.

"It will not only consolidate the work of the JHT within the Island community but secure its significance as a long-term provider of social housing in Jersey."

In this cross-jurisdictional transaction, Ogier worked with DLA Piper to complete the significant multi-million pound refinancing transaction.

Led by partners Jonathan Hughes and Katrina Edge, the Ogier team included counsel Jonathan Anderson, managing associate Jennifer Cox and senior associate Lydia Gilmour.

"We were absolutely delighted to assist JHT and to work with DLA Piper on this locally significant refinancing," said Jonathan.

About Ogier

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demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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