



Ogier in Guernsey advises Starlight Bidco Limited on £673.5 million acquisition of BCPT

Deals - 27/11/2024

Ogier's Guernsey Corporate and Dispute Resolution experts advised Starlight Bidco Limited, a newly incorporated company owned by Starwood Capital Funds, on the acquisition of Balanced Commercial Property Trust Limited (BCPT) by means of a Royal Court of Guernsey sanctioned scheme of arrangement.

The acquisition values BCPT's entire issued ordinary share capital at approximately £673.5 million. Prior to the acquisition, BCPT was a Guernsey-incorporated closed-ended investment fund investing in UK commercial property, and a constituent part of the FTSE 250 Index.

The multi-disciplinary Ogier team provided a full range of Guernsey corporate, regulatory, advocacy and finance law advice. Partner Bryon Rees, counsel Liam Murphy, senior associate Diana Collas and associate Amy Parker advised on the corporate, regulatory and finance elements of the transaction. Partner Alex Horsbrugh-Porter and managing associate Louise Hargreaves were instructed in connection with the required court process to appear as advocates on behalf of Starlight Bidco.

Ogier worked closely with Starwood's lead counsel, Mishcon de Reya LLP. Dickson Minto advised BCPT.

Starwood is one of the world's leading investment firms, with a primary focus on global real estate and approximately US\$115 billion in assets.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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