



Ogier in Guernsey advises Barclays on £70 million debt facility

Deals - 05/11/2024

Ogier's Banking and Finance team in Guernsey acted as Guernsey counsel to Barclays Bank Plc on its £70 million debt facility for London Stock Exchange Main Market listed Chrysalis Investments Limited.

In addition to the committed £70 million, the facility also includes an uncommitted accordion of £15 million.

The facility will allow Chrysalis Investments Limited to cover working capital and potential follow-on investments, with the long-term goal to expedite returns to shareholders.

The Ogier team involved in the fund finance transaction was led by partner Paul Chanter, with support from managing associate Matthew Macfarlane, senior associate Jonathan Branch and trainee solicitor Samuel Clarke.

Paul said: "We are delighted to have advised Barclays on this significant debt facility agreement.

"2024 has been another busy year for our Banking and Finance experts in Guernsey. We have continued to showcase the strength of our local team and our ability to advise clients across the full financial product lifecycle."

Chrysalis Investments is a large British investment trust dedicated to investing in a portfolio of UK and European private companies with long-term growth potential.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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