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Ogier in Jersey advises Centamin in US\$2.5 billion acquisition

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Ogier in Jersey is advising long-standing client and gold producer Centamin plc on its recommended acquisition by AngloGold Ashanti plc.

The acquisition, which values Centamin at US\$2.5 billion, will be effected by a Jersey law courtsanctioned scheme of arrangement. Subject to approval from Centamin's shareholders and satisfaction of regulatory conditions, the transaction is expected to complete towards the end of 2024.

Centamin is listed on both the London Stock Exchange and the Toronto Stock Exchange. Its main asset is the Sukari Gold Mine, the first large-scale modern gold mine in Egypt and one of the world's largest producing mines.

The multi-disciplinary Ogier team is led by partners Raulin Amy, Alexander Curry and James Angus, assisted by managing associate Rebekah Agyeman, senior associates Matthew Davies, Alex Fisher and Ralph Spencer-Tucker, and associate Charlie Dessain. Ogier is working alongside Norton Rose Fulbright, Centamin's English law advisers.

"We are delighted to support our client on such a significant transaction," commented Raulin. "It has been a pleasure to have worked with the Centamin team in Jersey over the last 12 years, and throughout their journey. It has also been great to once again demonstrate our expertise in public M&A and the natural resources sector, where we work with many clients."

Ogier has specialist legal, regulatory and corporate services professionals providing full-service solutions to clients in the conventional power and renewables space, as well as those in natural resources exploration, mining, production and product delivery.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to

all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Key Contacts



Raulin Amy Partner <u>Jersey</u> E: <u>raulin.amy@ogier.com</u> T: <u>+44 1534 514239</u>



<u>Alexander Curry</u> Partner <u>Jersey</u> E: <u>alexander.curry@ogier.com</u> T: +44 1534 514032



James Angus

Partner

<u>Jersey</u>

- E: james.angus@ogier.com
- T: <u>+44 1534 514316</u>



<u>Rebekah Agyeman</u> Managing Associate <u>Jersey</u> E: <u>rebekah.agyeman@ogier.com</u>

T: <u>+44 1534 514039</u>



Matthew Davies Senior Associate Jersey E: matthew.davies@ogier.com

T: <u>+44 1534 514132</u>



<u>Alex Fisher</u> Senior Associate <u>Jersey</u> E: <u>alex.fisher@ogier.com</u>

T: <u>+44 1534 514161</u>



Ralph Spencer-Tucker

Senior Associate

<u>Jersey</u>

E: ralph.spencer-tucker@ogier.com

T: <u>+44 1534 514375</u>



Charlie Dessain

Associate

<u>Jersey</u>

E: charlie.dessain@ogier.com

T: <u>+44 1534 514425</u>

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