



## Ogier advises SPAC YHN Acquisition I Limited on US\$60 million Nasdaq IPO

Deals - 27/09/2024

Ogier's Corporate team in Hong Kong acted as British Virgin Islands counsel to YHN Acquisition I Limited (YHN) on its US\$60 million initial public offering on Nasdaq.

The British Virgin Islands-incorporated special purpose acquisition company (SPAC) completed the initial public offering (IPO) of its 6,000,000 units. Each unit consists of one ordinary share and one right to receive one-tenth of one ordinary share upon the consummation of an initial business combination, at an offering price of US\$10 per unit. Aggregate gross proceeds of the IPO are US\$60 million, before deducting underwriting discounts and other related expenses.

The units issued by the company started trading on the Nasdaq Global Market under the ticker symbol YHNAU on 18 September 2024.

Partner Florence Chan led the team, with support from the firm's global head of Corporate Nathan Powell and paralegal Jenson Ng.

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