



Ogier's LatAm team advises lenders on US\$800mn loan facility

Deals - 26/09/2024

Ogier has acted as Cayman Islands counsel to a syndicate of lenders, including JPMorgan, HSBC, CACIB and Standard Chartered, on a US\$800 million loan facility to Banco do Brasil, guaranteed by the Multilateral Investment Guarantee Agency (MIGA). JPMorgan acted as MIGA coordinator in this loan facility.

The proceeds from the loan facility will be used to support micro, small and medium enterprises in Brazil's farming sector, in particular, those engaged in the country's no-till agribusiness industry, which minimises soil erosion and reduces carbon dioxide emissions.

The Ogier team was led by partner James Heinicke, with support from senior associate Jasjit Grewal. JPMorgan's deal team was led by Rodrigo Carmo and Joan Tapia, with assistance from Ana Katayama, Junior Diaz, and in-house legal team, Yoshinari Ikiri.

"We are delighted to have assisted the lenders with a ground breaking transaction which reinforces the lender's commitment to improving best practices for sustainability and to reducing carbon emissions" said James.

"Our team was able to draw on its considerable experience of the Latin American market, and the excellent relationships we've built with clients in the region."

Ogier's LatAm team of Cayman and BVI qualified attorneys has a long track record of working with clients in Latin America, enabling and structuring investment into and out of the region. The team provides advice on banking and finance, private wealth, funds, corporate, VC and dispute resolution support and has an extensive network of clients in Brazil, Chile, Argentina, Colombia, Peru and Central America.

Read more about our LatAm team: [At a Glance Guide to Ogier's Latin American team](#)

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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