

Ogier acts for Q Investment Partners on student housing fund launch

Deals - 12/08/2024

Ogier's Jersey legal and real estate fund administration teams have together acted for Singapore-headquartered private equity firm Q Investment Partners (QIP) on its recent purpose-built student accommodation (PBSA) joint venture launch with Gamuda, the parent company of Gamuda Land, a leading Malaysian real estate developer.

Adding to QIP's already well-established presence in the UK's PBSA market, the 299-bed student housing scheme in Woolwich is situated in a prime location as part of the multibillion-pound regeneration of the former Royal Arsenal in London. The development will be the first PBSA scheme in the regeneration area. The project is expected to provide 30% affordable student accommodation to the eight major higher education institutions in the area and aims to achieve BREEAM Excellent and EPC A ratings across its sustainability metrics - boasting best in class credentials. Construction is set to commence this quarter, with practical completion expected for the 2026 / 27 academic year.

Ogier's Jersey legal team, led by Investment Funds and Regulatory partner <u>Matt McManus</u> alongside associate <u>Ryan Ripamonti</u>, and Ogier Global's real estate fund administration team, led by associate director <u>James Philpott</u> alongside senior manager <u>Matthew French</u>, worked closely with QIP, Gamuda and their advisory teams to establish and close the investment, with James' real estate fund administration team providing ongoing administration services.

Commenting on the deal, Matt said: "We are delighted to have assisted QIP with the structuring of their investment. Alongside James and his team, we were able to deliver a seamless one-stop-shop solution to the JV investment structure, working closely together to ensure a smooth launch. I look forward to seeing how the development and the investment progress over the coming months and years, and to working further with the QIP team."

James Philpott added: "We are really pleased that QIP has chosen to deepen their relationship with Ogier when it comes to the set-up, close and ongoing administration of real estate fund platforms.

As QIP's largest single asset transaction to date, we're thrilled to have played a role within the deal team and will be tracking development progress with a great deal of interest. Investment in the living sector continues to represent a strong pipeline for us, so it's great to see the likes of QIP and Gamuda identifying opportunities in the UK's PBSA arena. The seamless collaboration between Ogier's legal and real estate fund administration teams exemplifies the comprehensive capabilities Ogier has that allow us to provide a fully integrated one-stop-shop solution to our clients and fund managers."

QIP commented: "We would like to commend Ogier's dedication and responsiveness in facilitating the closing of the transaction!"

Read our guide on Ogier Global's Jersey real estate fund services.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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