



Ogier's Guernsey team advises bank on one of first new licences under banking law

Deals - 15/07/2024

Ogier's Banking and Finance team in Guernsey has advised Cornèr Banca SA on successfully establishing a branch in the island after obtaining one of the first new licences under Guernsey's new banking supervision law.

The Ogier team acted as sole legal adviser, advising the bank across a wide range of specialisms including in respect of regulatory, contract, general corporate and commercial, data protection, outsourcing, property, immigration and employment matters.

Ogier was instrumental in obtaining a licence for Cornèr Banca SA pursuant to the Banking Supervision (Bailiwick of Guernsey) Law, 2020, the first such licence to be granted in Guernsey in several years. The team advised the bank on all aspects of the licensing application process and liaising directly with the Guernsey Financial Services Commission.

Ogier provided ongoing, bespoke and detailed advice to Cornèr from the initial application until the regulatory licence was obtained, and continues to advise on an ongoing basis, in each case tailored to the specific activities which the bank's Guernsey branch is undertaking in the island. Ogier also utilised its close relationships with various Guernsey service providers to assist with the development and implementation of the requisite insurance, audit, AML, data protection and operational policies and procedures.

The team was led by partner Paul Chanter, with assistance from property partner Martyn Baudains and Ogier's head of employment in Guernsey, Rachel DeSanges. The team also included managing associate Matthew Macfarlane, senior associates Jonathan Branch and Martin Casas and associate Osahon Omoruyi.

Paul said: "We're delighted to have assisted Cornèr Banca SA with this transaction. Ogier was selected following a competitive tendering process and this matter demonstrates our ability to advise across a range of practice areas, providing a full range of legal advice for clients such as Cornèr. We wish Cornèr all the very best and look forward to further strengthening our relationship as trusted legal

advisers over the coming years."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Key Contacts



Paul Chanter

Partner

Guernsey

E: paul.chanter@ogier.com

T: [+44 1481 737151](tel:+441481737151)



Martyn Baudains

Partner

Guernsey

E: martyn.baudains@ogier.com

T: [+44 1481 752217](tel:+441481752217)



Rachel DeSanges

Head of Employment, Guernsey

Guernsey

London

E: rachel.desanges@ogier.com

T: [+44 203 835 9506](tel:+442038359506)



Martín Casas

Consultant

London

Guernsey

E: martin.casas@ogier.com

T: [+44 1481 752214](tel:+441481752214)



Matthew Macfarlane

Managing Associate

Guernsey

E:

matthew.macfarlane@ogier.com

T: [+44 1481 752242](tel:+441481752242)



Jonathan Branch

Senior Associate

Guernsey

E: jonathan.branch@ogier.com

T: [+44 1481 752249](tel:+441481752249)



Osahon Omoruyi

Associate

Guernsey

E: osahon.omoruyi@ogier.com

T: [+44 1481 752271](tel:+441481752271)