Ogier

Ogier advises Index Ventures on \$2.3bn fund raise

Deals - 12/07/2024

Ogier's Jersey Investment Funds team has advised Index Ventures on the closings of Index Ventures Growth VII, which has raised \$1.5 billion and Index Ventures XII, which closed at \$800 million.

Index Ventures is a global venture capital firm that backs the most ambitious entrepreneurs from Seed to IPO. To date, 108 Index-backed startups have reached a \$1 billion valuation, 23 have surpassed a \$10 billion valuation, and 57 have gone on to be publicly traded.

Index Ventures Growth VII will invest in private growth and late-stage companies in the field of technology, while Index Ventures XII will invest in early stage companies targeting global markets in the digital technology fields, in each case including technology related investments in the healthcare industry.

Ogier's head of Investment Funds in Jersey, Niamh Lalor, said:

"Ogier is delighted to have assisted Index Ventures with the successful launch of Index Ventures Growth VII and Index Ventures XII, which experienced strong investor demand. With these new funds, Index stands ready to support entrepreneurs amidst the emergence of generationally significant new technological trends such as the rise of AI. We were very pleased to support our longstanding client in achieving smooth and successful closings in both new funds, each of which was structured as a Jersey Expert Fund."

Partner Niamh Lalor led the Ogier Jersey team and was assisted by managing associate Alexandra O'Grady, counsel Joanna Christensen and associate Ryan Ripamonti.

As with previous fundraisings, the Ogier team worked closely with Ropes & Gray as lead counsel, Travers Smith and administrator EFG Fund Services.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under <u>Legal Notice</u>

Meet the Author



Niamh Lalor

Partner

<u>Jersey</u>

E: niamh.lalor@ogier.com

T: +44 1534 514210

Key Contacts



<u>Alexandra O'Grady</u>

Managing Associate

<u>Jersey</u>

E: <u>alexandra.o'grady@ogier.com</u>

T: +44 1534 514081



Joanna Christensen

Counsel

<u>Jersey</u>

E: joanna.christensen@ogier.com

T: +44 1534 514127



Ryan Ripamonti

Associate

<u>Jersey</u>

E: <u>ryan.ripamonti@ogier.com</u>

T: +44 1534 514226

Related Services

<u>Legal</u>

Investment Funds

Related Sectors

Funds Hub

Private Equity