



Ogier advises Chenghe Acquisition II Co on US\$86mn SPAC IPO

Deals - 05/07/2024

Ogier acted as Cayman counsel for Chenghe Acquisition II Co on its initial public offering on the New York Stock Exchange.

Chenghe is a special acquisition company (SPAC) incorporated in the Cayman Islands and headquartered in Singapore. The SPAC intends to acquire one or more growing companies in Asian markets or global businesses with a presence or focus in Asia.

After full exercise of the over-allotment option, the offering size was US\$86.25 million. The initial public offering (IPO) is one of the very few SPAC IPOs backed by Asia-based institutions completed in 2024 thus far.

The Ogier team was led by managing associate Janice Chu with support from the firm's global head of Corporate, Nathan Powell, and paralegal Jasmine Lin.

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