Ogier

Ogier's Private Equity team in Jersey advises Estancia Capital Partners on £108 million acquisition

Deals - 15/07/2024

Ogier's multi-disciplinary Private Equity team in Jersey has advised Estancia Capital Partners, a financial services specialist PE firm based in the United States, on its acquisition of a £108 million stake in fintech platform Flagstone.

Working alongside lead counsel Dechert, Ogier assisted with an extensive due diligence project on Flagstone's Jersey regulated entity, encompassing corporate, regulatory, data protection and population office matters, and on the regulatory change of control applications required in Jersey.

Led by partners Richard Daggett (Corporate), Matt McManus (Regulatory) and Katharine Marshall (Local Legal Services), the Ogier team also included managing associate Will Austin-Vautier, associate Alex Vibert and trainee Stephanie Button.

Richard Daggett said: "Our cross-service line approach to private equity enables us to advise on the full life cycle of a PE fund, covering fund formation, downstream acquisition, financings and exits. However, with Estancia's acquisition involving Flagstone's Jersey business as well, it gave us an opportunity to demonstrate how our Local Legal Services team can also seamlessly form part of our wider private equity offering. Our holistic approach to private equity continues to allow us to provide a complete service to our key fund clients."

Matt McManus added: "We were delighted to work with Estancia on their acquisition of this innovative fintech business. We look forward to seeing Flagstone's business grow and develop with Estancia's support."

Read Estancia's full press release.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most

demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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