



With more than 1,000 securitisation vehicles and thousands of related compartments, the Luxembourg securitisation market is well established and continuing to grow.

A hub in Europe for securitisation and structured finance transactions, Luxembourg has a pragmatic and secure legal and tax regime which allows the securitisation of a virtually unlimited range of risks, through different forms of securitisation vehicles with almost full tax neutrality, creating an attractive market for issuers, originators and investors.

Luxembourg's securitisation regime has a 20-year history of development and refinement. Beginning in 2004 with a statutory framework created by the Luxembourg Securitisation Law, as amended from time to time, and supplemented by the regulatory guidance issued by the Luxembourg Financial Sector Supervisory Authority (the CSSF), securitisation vehicles are now widely used to cover a range of activities including regulated, continuously offered securities to the public, institutional capital raising and private, unregulated financial instruments-issuing investment vehicles.

Amendments to the Securitisation Law in Luxembourg in 2022 brought further flexibility to the securitisation regime, by allowing the use of additional types of vehicles, including the popular Luxembourg limited partnerships and opening the market to CDOs/CLOs through the permission of active management of debt securities.

While many are familiar with the concept of securitisation, our experienced Luxembourg team of legal and tax advisers will ensure the transaction runs smoothly.

## **Securitisation services**

- Structuring Luxembourg securitisation vehicles (companies and funds) and Luxembourg company law
- Securitisations involving a wide range of asset classes
- Structured finance in Luxembourg securitisation including collateralised loan obligations (CLOs) and commercial mortgage-backed securities (CMBS)

- Advising issuers, sponsors, underwriters, sellers, servicers, financial guarantors, institutional purchasers, and trustees
- Seamless coordination between our tax, finance, regulatory and restructuring specialist teams and close collaboration with trusted service providers
- Assistance with listing in Luxembourg

## News and insights

View more News and Insights

<p>2 April 2024   8 min read</p> <p><b>A guide to unregulated securitisation... vehicles in Luxembourg</b></p> <p>Laurent Thailly</p> <p>Team: Aurélie Clementz, Hadrien Brémon</p> <p>Luxembourg Legal Services</p>	<p>12 June 2024   1 min read</p> <p><b>What are the tax benefits of setting up a securitisation... vehicle in Luxembourg?</b></p> <p>Aurélie Clementz</p> <p>Team: Hadrien Brémon, Muriel Jarosz</p> <p>Luxembourg Legal Services</p>	<p>7 February 2022   5 min read</p> <p><b>2021 Capital Markets Union package: review of the ELTIF... Regulation</b></p> <p>Anne-Gaëlle Delabye</p> <p>Team: Philippe Burgener</p> <p>Luxembourg Legal Services</p>
<p>Insight</p>	<p>Insight</p>	<p>Insight</p>

15 March 2022 | 2 min read

## EU securitisation vehicles to be in scope of ATAD 1... interest limitation rules

Bertrand Gérardin

Team: Aurélie Clementz, Hadrien Brémon

Luxembourg Legal Services

---

News

19 July 2021 | 1 min read

## Loan origination - CSSF guidance on private lending

Anne-Gaëlle Delabye

Luxembourg Legal Services

---

Insight

9 October 2017 | 1 min read

## Subscription finance cross-jurisdiction analysis

Katrina Edge

Team: James Heinicke, Anthony Oakes

British Virgin Islands, Cayman Islands, Guernsey, Hong Kong, Jersey, Luxembourg Legal Services

---

Insight

10 April 2024 | 6 min read

## What you should know about the boost to the efficiency of... Luxembourg pledges

Jad Nader

Luxembourg Legal Services

---

Insight

16 January 2023 | 3 min read

## Understanding credit lines to Luxembourg funds

Jad Nader

Team: Fabiana Popescu

Luxembourg Legal Services

---

Insight

1 May 2024 | 9 min read

## Close-out netting and set-off provisions for BVI, Cayman,... Guernsey, Jersey and Lux counterparties

Christian Burns-Di Lauro

Team: Mark Santangeli, Chris Wall, Christopher Jones, Paul Chanter, Anthony Oakes, Bruce MacNeil, and 1 more

Guernsey, Hong Kong, Jersey, British Virgin Islands, Cayman Islands, Luxembourg Legal Services

---

Insight

14 February 2024 | 4 min read

## Ogier CAYLUX - Fund finance and the investor notice

James Heinicke

Team: Jad Nader, Tommy Tuohy

Cayman Islands, Luxembourg Legal Services

---

Insight

1 February 2022 | 17 min read

## Fund finance in Ireland and Luxembourg: a comparative analysis

Jad Nader

Luxembourg Legal Services

---

Insight

21 October 2022

## In the FastLane - LuxSE introduces simplified admission... process for EuroMTF listings

Jad Nader

Team: Caleb Holder, Manon Hillenbrand

Luxembourg Legal Services

---

Insight