Ogier

Senior Associate, Jordan Constable will present a live webinar on 9 July 2024 for the School of International Financial Services on 'Exercising trust powers and the proper purpose rule – what you need to know, and what you need to worry about'.

Powers provide the legal authority for trustees (or other fiduciaries) to dispose of or deal with property which is not their own. This talk will consider the exercise of express and implied powers in the context of trusts, in particular focussing on the perils and pitfalls for trustees to avoid when carrying out their duties. The talk will consider recent case law, and will answer the following questions:

- What are powers?
- How are powers classified?
- Why does classification matter?
- How should powers be exercised?
- Why is any of this relevant to trustees and other fiduciaries