



Ogier advises on US\$434 million business combination between Global Technology Acquisition Corp I and Tyfon Culture Holdings Limited

Deals - 22/05/2024

Separate Corporate teams from Ogier have advised Global Technology Acquisition Corp I and leading art marketplace Tyfon Culture Holdings Limited on their US\$434 million business combination.

Cayman Islands partner Cynthia Anandajayasekeram led a team representing Global Technology Acquisition Corp I (NASDAQ: GTAC), a publicly traded special purpose acquisition company (SPAC), and Hong Kong partner Rachel Huang led a team representing Tyfon.

Cynthia said: "This transaction showcases the ability of Ogier's corporate service line to seamlessly advise both purchaser and target through separate teams in different locations, resulting in greater efficiency for our clients and a one-stop solution for cross-border M&A transactions structured through the Cayman Islands."

The proposed business combination is expected to close in the second half of 2024, subject to customary closing conditions. The combined public company will be named Tyfon Culture Inc, and will continue to be listed on the Nasdaq Stock Market under the ticker symbol "TFCL."

Partner Bradley Kruger, senior associate Laura O'Byrne and associate Dalton Turner worked with Cynthia in the Cayman Islands, while Ogier's global head of Corporate Nathan Powell and legal managers Chloe Yip and Kingston Tang completed the Hong Kong team.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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