Ogier

Ogier advises Chinese EV maker Zeekr on US\$441 million IPO

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Ogier's Corporate team in Hong Kong has advised on Chinese electric car brand Zeekr's US\$441 million listing on the NYSE - the biggest Chinese stock offering in the US in the past three years.

Zeekr is a subsidiary of Chinese automaker Geely, which also owns Sweden's Volvo Cars and the UK's Lotus. Zeekr was formed in 2021 in response to growing Chinese demand for premium electric vehicles and has since delivered nearly 200,000 cars, mostly in China. Its IPO marks the first major US market debut by a China-based company since 2021.

Ogier acted as Cayman Islands counsel to Zeekr. The team was led by partner Rachel Huang with support from Ogier's global head of Corporate, Nathan Powell, and legal manager Chloe Yip.

"Our equity capital markets team in Hong Kong has a proven track record in assisting Chinese clients with US listings. Zeekr is a global brand and we're delighted to have advised with its successful debut on the US market, which further demonstrates its global capabilities," said Rachel.

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