

Constantin Iscru

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VCard



Areas of expertise

Asset Finance

Banking and Finance

Banking and Finance in Luxembourg

CAYLUX

CAYLUX Fund Finance

Funds Hub

Legal

Leveraged Finance

Private Equity

Real Estate Finance

Restructuring and Insolvency

Structured Finance

Background and experience

Constantin has more than a decade of experience advising lenders and borrowers in cross-border

and domestic transactions, as well as insolvency and restructuring, corporate law, securitisation and capital markets matters. His clients include international banks and operational companies, private equity funds and European international financial institutions.

Before joining Ogier, Constantin was in the banking team of a leading international law firm, where he advised on acquisition finance, fund financings, real estate finance, syndicated and bilateral bank lending (Loan Market Association based, including lending governed by Luxembourg and New York law), as well as New York/Euro bonds financings. His experience includes advising on Nielsen Holdings' US\$16 billion buyout by a private equity consortium via bond issuances and subsequent group refinancing and restructuring, advising a major German bank on the Luxembourg aspects of a German law governed Euro 282 million facility agreement to refinance/finance the acquisition of a real estate in Berlin, and advising a major Swiss investment group focusing on energy infrastructure on several complex financings in respect of projects in Spain, Italy and Germany.

Constantin founded the working group 'Financing in Private Equity' for the Luxembourg Private Equity Association (LPEA), he is also a member of the Luxembourg Bankers' Association (ABBL) and its restructuring and insolvency group. He is an in-demand speaker at industry events and a regular contributor to leading industry publications, including Inhouse Lawyer Magazine, the LPEA magazine and AGEFI.

Constantin has a Master in European Law from the University of Paris 1 Pantheon-Sorbonne, a Master of Studies from the University of Oxford, a PhD in comparative law from the Université Jean Moulin (Lyon III), and a graduate of the Paris Bar School

Recent work includes:

- Luxembourg Private Equity Association (LPEA) - founder of the working group on "Financing in Private Equity"
- Luxembourg Bankers' Association (ABBL) - member of the restructuring and insolvency group
- Advising a major Swiss investment group focusing on energy infrastructure on several complex financings in respect of projects in Spain, Italy and Germany over a span of 4 years
- Advising on Nielsen Holdings' \$16 billion buyout by a private equity consortium via bond issuances and subsequent refinancing and restructuring of the Nielsen Group
- Advising Project Lietzenburger Straße Holdco Sarl (Holdco) on the successful completion of its Part 26A restructuring plan regarding the Fürst mixed use development project, based in Berlin, one of the largest development sites in Europe
- Advising on acquisition finance, funds financings, real estate finance, syndicated and bilateral bank lending (LMA based, including governed by Luxembourg law or governed NY law documentation) and NY/Euro bonds financings

- Acting for lenders and borrowers in cross-border and local transactions, as well as insolvency and restructuring, corporate law, securitisation and capital markets matters. Clients advised include international banks and operational companies, private equity funds and European international financial institutions (IFIs)
- Advising Carlson Travel, Inc. (CTI) on the restructuring of existing indebtedness, which included (i) an exchange offer, (ii) a consent solicitation, (iii) an issuance of rights offering units consisting of new notes and shares of common equity of a newly-created holding company, (iv) an equity contribution by CTI's principal shareholder and (v) an amendment and restatement of CTI's revolving credit facility
- Advising a major German bank on the Luxembourg aspects of a German law governed EUR 282 million facility agreement to refinance/finance the acquisition of a real estate in Berlin, Germany
- Advising an UK asset management firm which acted as arranger for a complex EUR 135m financing transaction, which involved a combination of direct financing and co-financing by a major UK bank of a leading Dutch real estate investment group for the purpose of financing/refinancing of the acquisition of real estate in the Netherlands

Publications:

- Author of "Key considerations for bankruptcies of Luxembourg subsidiaries of international groups", Inhouse Lawyer Magazine (August 2023)
- Co-author of "Recent changes of Luxembourg law rules impacting PE financings" (December 2022, LPEA magazine)
- Organizer and speaker at the LPEA conference "Recent Trends in PE Financing" (14 November 2022);
- Author of "Luxembourg financial collateral law - towards reinforced certainty" (AGEFI, February 2022)
- Speaker at LPEA's podcast on "Capital Markets Union and securitization" (February 2022)
- Author of the Luxembourg annual bankruptcy chapter of Lexology GTD since 2021

- Author of "The new professional payment guarantee - Luxembourg reinforces its legal toolkit (ahead of Brexit)" (AGEFI, November 2020)
- Speaker on "The professional payment guarantee" (Paperjam webinar November 2020)
- Contributor to "Security Tokens - Legal Aspects", LPEA magazine, 2019;
- "Protection of debtors on assignment under English and French law and the Principles of European Contract Law", 2008, MSt thesis, University of Oxford;
- "Le transfert des créances en droit français et en droit anglais" ("Assignment of claims under French and English law"), 2007, DPhil Thesis, University Lyon 3

Admitted in:

2010 - France (non practising)

2010 - Luxembourg

| Languages

French

English

| Examples of work

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