

The next Trust Advisory Group Seminar will be taking place on Wednesday 24 April 2024 at the Ogier offices in Jersey.

The session will be chaired by <u>Nick Williams</u>, Partner and head of <u>Dispute Resolution</u> in Jersey.

The seminar will feature sessions covering:

Draft Cyber Security Law for Jersey: Points to note for TCBs and FSBs with Tom Hall

The draft Cyber Security Law proposes the creation of the Jersey Cyber Security Centre, Office of the Commissioner of the JFSC, and designation of "Operators of Essential Services" (OES). The list of OES includes banks, trust company service providers and fund services businesses providing a service of that kind in Jersey. The draft law proposes placing OES under additional obligations to ensure their cyber security resilience and envisages information sharing and investigative assistance powers for the Commissioner. The public consultation on the draft law ends on 23 April, so the briefing is well-timed to provide insights on points to note for TCBs and FSBs.

Blessing Momentous Decisions with Rebecca McNulty

A momentous decision is one of real importance to the trust, such as the removal of a beneficiary, the sale of a significant asset, substantial restructuring of the assets or participation in foreign proceedings associated with which there may be potential significant risks. Trustees who find themselves in such a position can apply to the Royal Court for a blessing of such decisions. In this section of the seminar, Rebecca McNulty will give a high-level overview of Blessing Applications. She will cover some commonly asked questions such as the scope of the Court's jurisdiction, non-binding guidance, privacy, and who should be convened to such applications by reference to some recent caselaw on the subject.

Letters of Wishes with Josephine Howe

Letters of wishes under Jersey law, including the position of letters of wishes generally and where consideration should be given to them by the trustee.

A light breakfast will be served prior to the seminar which will also be an opportunity to network. Please note that this seminar may be considered as a CPD hour.