

## Rachael Reynolds KC

**Global Senior Partner**  
Cayman Islands



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VCard



## Areas of expertise

Corporate and Financial Services Disputes >

Dispute Resolution >

Executive Team >

Legal >

Restructuring and Insolvency >

Banking Disputes

Enforcement of Judgments and Awards

Fraud and Asset Tracing

Funds Disputes

International Arbitration

Shareholder and Valuation Disputes

## Background and experience

Rachael's recent cases include:

- Acting for the investors and conflict director of Neoma Private Equity Fund IV (formerly APEF IV) in their recovery action arising out of the liquidation of the Abraaj Group. Abraaj was the largest private equity structure in the Middle East, with \$14bn in stated assets prior to its collapse. The Group was placed into provisional liquidation in 2018 and went into official liquidation in 2019. Ogier is advising the investors in the largest fund in the Group.
- Acting for the trustees of a complex multi-billion dollar STAR trust restructuring.
- Acting for the executor of a large Cayman estate, involving contentious and non-contentious aspects of the administration.
- Acting for HSBC as trustee in contentious trust proceedings in 3 jurisdictions, including proceedings in Cayman in which the Court handed down an important precedent setting decision concerning forum for administration clauses and gave guidance on the public policy of the Cayman Islands in the context of enforcement of judgments concerning Cayman trusts.
- Advising the Joint Provisional Liquidators on the restructuring of Ocean Rig - the Cayman Islands' largest ever successful restructuring and one of the largest globally. The restructuring became effective within 6 months of the appointment of the JPLs, and resulted in an exchange by creditors of approximately \$3.7 billion of debt for new equity. Rachael provided expert evidence on Cayman law in the associated Chapter 15 proceedings in the US.
- Acting for the liquidators of Ardent, having represented the petitioning directors in the winding up proceedings. She successfully appeared on behalf of the liquidators in an anti-

suit injunction following hostile, incompatible action taken by creditors in another jurisdiction. The case involves Chapter 15 proceedings, asset tracing and fraud claims.

- Advising investors in relation to the Abraaj Holdings collapse.
- Acting in a clawback claim against a fund manager for Ennismore Fund Management. Ogier acted for the successful Defendant through to final appeal. The matter was ultimately decided by the UK Privy Council. Ogier is now instructed in relation to ancillary claims relating to an injunction which Ennismore obtained in 2009.
- Acting for a service provider in proceedings related to the liquidation of the Platinum funds, involving Cayman and Chapter 15 proceedings.
- Acting for the Executors of estates worth c.75m in issues arising in the administration – including construction dispute, tax issues and disclosure applications.
- Giving expert evidence on Cayman Islands law in foreign courts and arbitrations.
- Advice in relation to private equity shareholder and investor disputes.
- Unfair prejudice and derivative/double-derivative actions.
- Advice in relation to, and assisting, activist shareholders.
- Claims against fund service providers including directors, managers, investment advisors, custodians and auditors.

Rachael joined Ogier in 2007 and became a Partner in 2013. Prior to this, Rachael practised at Clyde & Co. in London and at the English Bar. She received her Bachelor of Arts in Jurisprudence from Oxford University in the United Kingdom in 1998 and completed the Bar Vocational Course at the Inns of Court School of Law, London in 1999.

She is a contributing author to *International Asset Tracing in Insolvency*, Oxford University Press, 2010. Rachael is a member of the Cayman Islands Legal Practitioners Association and the Bar of England and Wales.

Rachael was named Offshore Litigator of the Year at the Citywealth IFC Awards 2020, Advisor of the Year in the Wealthbriefing European Awards 2020 and was named Lawyer of the Year in Litigation at the Citywealth Awards 2022. Rachael took silk in August 2021.

**Admitted in:**

2021 - Inner Bar of the Cayman Islands

2007 - Cayman Islands

1999 - England and Wales (non practising)


# Examples of work

[View more examples of work >](#)

9 March 2021 | 1 min read

## Ogier successfully seeks stay in the matter of the Stingray Trust

Rachael Reynolds KC  
Team: Deborah Barker Roye

 Cayman Islands

Case

19 June 2019 | 1 min read

## Ogier acts for HSBC International Trustee Limited in an application for Beddoe relief

Marc Kish  
Team: Rachael Reynolds KC, Deborah Barker Roye

 Cayman Islands

Case

18 June 2019 | 1 min read

## Ogier in Cayman advises on successful jurisdiction challenge in English Commercial Court

Rachael Reynolds KC  
Team: Shaun Maloney, Rebecca Findlay

 Cayman Islands

Case

10 October 2018 | 7 min read

## Cayman Islands Court of Appeal overturns antisuit injunction in favour of Argyle Funds SPC Inc

Jennifer Fox  
Team: Rachael Reynolds KC, Marc Kish

 Cayman Islands

Case

2 January 2018 | 0 min read

## Fair value disputes – section 238

Rachael Reynolds KC  
Team: Shaun Maloney

📍 Cayman Islands

Case

## News and insights

Find out more >

16 February 2024 | 2 min read

### Praise for Ogier's "client-centric" Cayman team in Chambers Global 2024

News

29 January 2024 | 1 min read

### Spotlight on 17 experts by Private Client Global Elite illustrates Ogier's breadth of expertise

News

16 January 2024 | 3 min read

### Focus on fraud and asset tracing: tips for dealing with allegations of fraud

Nour Khaleq  
Team: Rachael Reynolds KC, Joanne Huckle, James Bergstrom, Nick Rogers, Justin Savage, Giorgio Subiotto, and 2 more

📍 Cayman Islands

Insight

9 November 2023 | 2 min read

### Ogier's Cayman team noted for its depth of expertise in latest Legal 500 Caribbean rankings

News

13 October 2023 | 4 min read

## The Cayman Grand Court confirms its wide discretion on a Supervision Application

Harry Clark

Team: Deborah Barker Roye, Rachael Reynolds KC, Jennifer Fox

📍 Cayman Islands

Insight

27 September 2023 | 1 min read

## Ogier celebrates trainee success with five new associates

News

1 September 2023 | 1 min read

## Why Our Workplace Works For Women

News

24 July 2023 | 3 min read

## "Go-to firm" Ogier stays on top in Chambers High Net Worth Guide for Cayman, Guernsey, and Jersey

Matt Guthrie

Team: Rachael Reynolds KC, Anthony Partridge, Gavin Ferguson, Catherine Moore, Chris Hards, James Campbell, and 2 more

📍 Cayman Islands, Guernsey, Jersey

News

12 May 2023 | 9 min read

## Ogier's Aviation and Marine team ready to resolve disputes on Cayman vessels

Rachael Reynolds KC

Team: Mark Santangeli, Marc Kish, Tommy Tuohy

📍 Cayman Islands

Insight

## Recognition

"Working with Rachael is always a positive experience. She works hard, she is always highly prepared and she brings enthusiasm, professionalism and energy to everything she does"

Chambers Global, 2024

"Rachael brings great pragmatism and commercial practicality to a case"

Chambers Global, 2024

"Rachael Reynolds inspires confidence. She is persuasive, brings great insight and knows how the judiciary are likely to react."

Chambers Global, 2024

"An exceptional team which benefits from the integrated and international approach of Ogier's global organisation of its practice (which is a very joined up approach). Having Rachael Reynolds KC, Senior Partner, heading the practice makes it stand out in the Cayman firmament"

Legal 500 Caribbean, 2024

"Rachael Reynolds KC is Cayman's star litigator, whose reputation extends far beyond the shores of the Islands. In a major multi-party matter there will be a rush to her door before one of the other parties instructs her."

Legal 500 Caribbean, 2024

"Rachael is a fantastic advocate when she is talking to a judge, and she is very knowledgeable of the law"

Chambers High Net Worth, 2023

"Rachael is Cayman's star trust lawyer and litigator, whose reputation extends far beyond the shores of the Islands. In a major trust matter there will be a rush to her door before one of the other parties instructs her."

Legal 500 Caribbean, 2024

"Rachael is fantastic, and clients like her. She is technically very competent and has a client-friendly personality"

Chambers High Net Worth, 2023

"The best trust litigator in Cayman"

Legal 500 Caribbean, 2023

**"Rachael Reynolds KC is a superstar – one of the brightest fiduciary litigators in the offshore world"**

Legal 500 Caribbean, 2023

**"An exceptional litigator whose elevation to silk was both fitting and richly deserved"**

Legal 500 Caribbean, 2023

**"Fantastic advocate"**

Chambers Global, 2023

**"Intellectually first class"**

Chambers Global, 2023

**"Superb lawyer"**

Chambers Global, 2023

**"Despite being Global Senior Partner she remains committed to her cases, hands on, a joy to work with and a first class advocate."**

Legal 500 Caribbean, 2023

**"Having an in-house private client KC in Rachael Reynolds, who sits on the advisory board of the trusts and estates litigation forum, sets the team apart from the crowd"**

Legal 500 Caribbean, 2023

**"Rachael Reynolds KC is the best trust litigator in Cayman, and I would always want her on my team"**

Legal 500 Caribbean, 2023

**"Leading Individual"**

Legal 500 Caribbean, 2023

**"Recommended"**

Legal 500 Caribbean, 2023

**"She is not shy of standing up to counsel and discussing a matter through, and making sure that the right judgment is being made in every decision"**

Chambers Global, 2022

**"Rachael Reynolds is a first-class thinker with the capacity to understand nuanced case needs"**

Chambers Global, 2022



## "Lawyer of the Year – Litigation"

Citywealth IFC Awards 2022

## "Global Elite Thought Leader"

Who's Who Legal, Private Client, 2022

## "Recommended"

Who's Who Legal, Asset Recovery, 2022