



Ogier Leman's Real Estate team assist in €13 million sale for Dublin industrial property to South African investors

Deals - 29/08/2023

Ogier Leman acted for recently rebranded packaging and machinery company NPP Ltd in the sale

Last month it was announced that a consortium of South African private investors paid €13 million for a Dublin industrial property from an Irish packaging and machinery company. Unit 2 at Vantage Business Park, located in Dublin 2, was sold by way of sale and leaseback with the vendor, NPP. The sale equates to a net initial yield of 5 per cent.

Sarah Keenan, Managing Associate in Ogier Leman's Real Estate team in Dublin, advised the vendor NPP in the sale. "Our team are proud to have advised NPP in this exciting phase of their business which has been operating for over 40 years," said Sarah. "We look forward to continuing to support NPP in the expansion of its business in the coming years.

The completion of the sale and leaseback deal by industrial property specialist, Harvey, has allowed NPP to release the capital tied up in the property and put it to work in the continued expansion of the business. Commenting on the transaction, NPP's managing director David Duffy said: "NPP has recently rebranded, and the funds released from this sale will enable the business to fund its next planned wave of growth."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The

information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Key Contacts



[Sarah Keenan](#)

Partner

[Ireland](#)

E: sarah.keenan@ogier.com

T: [+353 1 232 1077](tel:+35312321077)

Related Services

[Property law](#)

[Ireland Local Legal Services](#)

[Real Estate Finance](#)

[Real Estate Structuring, Acquisitions and Disposals](#)

Related Sectors

[Real Estate](#)