



Ogier in Guernsey advises on Global InterConnection Group's business combination and Euronext Amsterdam listing

Deals - 28/07/2023

Ogier in Guernsey has advised on the business combination of Disruptive Capital Acquisition Company Limited and Global InterConnection Group SA, and the group's subsequent listing on Euronext Amsterdam.

The listing was achieved by Disruptive Capital Acquisition Company Limited (**DCAC**) acquiring all of the equity and debt of Global InterConnection Group (**GIG**).

DCAC is a Guernsey incorporated special purpose acquisition company (**SPAC**) that was listed on Euronext in 2021. DCAC had previously returned all the initial capital raised, plus a profit, to its shareholders.

GIG is a platform for the manufacturing, development, operation and ownership of interconnectors and other power transmission assets. Interconnectors are power cables that enable international grid interconnectivity, which is essential for both energy security and energy transition.

Corporate partner Bryon Rees led the team, together with managing associates Richard Doyle and Michelle Watson Bunn, senior associates Diana Collas and James Walsh, associates Damian De Klerk and Tobi Oluborode, and trainee solicitor Andrew Tautscher.

Ogier worked with Disruptive's Dutch counsel, Stibbe NV, Swiss counsel, Bär & Karrer AG, English counsel Fried, Frank, Harris, Shriver & Jacobson (London) LLP and Weil, Gotshal & Manges (London) LLP, as well as Guernsey administrator Admina Fund Services Limited and listing agent Van Lanschot Kempen NV.

Bryon said: "Congratulations to the Disruptive and GIG teams on this transformational transaction. It is especially pleasing to support a business that is so relevant in our times, seeking to not only deliver material and long-lasting societal and environmental good but to support energy security."

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