



Ogier advises Metals Acquisition Limited on US\$1.1 billion acquisition of CSA Copper Mine

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Ogier has advised Metals Acquisition Limited (**MTAL**) on the Jersey law aspects of a series of integrated transactions to acquire the CSA Copper Mine in Australia, for a total consideration of US\$1.1 billion.

Financing included a US\$205 million syndicated senior facility, US\$135 million mezzanine loan note financing, the US\$75 million silver stream, the US\$75 million copper stream, as well as a net smelter royalty arrangement with Glencore, the parent company of the CSA Mine, and more than US\$280 million worth of private equity placements.

In connection with the closing of the transaction, MTAL completed a complex cross-border merger from Cayman to Jersey, which saw Metals Acquisition Corp, a special purpose acquisition company (**SPAC**) listed on the New York Stock Exchange (**NYSE**), merge into MTAL as the surviving company which then re-listed on the NYSE.

The Corporate team worked alongside Squire Patton Boggs (Australia) and Paul Hastings (US) and advised on all Jersey elements of the transaction, from certain Jersey-related aspects of the business combination, to managing and co-ordinating all Jersey aspects of the cross-border merger and the various financing transactions underway. The team also supported Paul Hastings with MTAL's re-listing on the NYSE.

The team was led by partner Raulin Amy, and included managing associates Kevin Grové and Rebekah Agyeman, senior associate Neo Tshikalange and associate Juliet Karugahe.

"We're proud to have advised MTAL on this complex transaction, which involved a series of extremely time-sensitive transactions across multiple time-zones. We were able to draw on our team's considerable experience advising clients in the natural resources sector to manage and co-ordinate the various deal streams, with each showcasing Ogier's strength and expertise in these types of transactions," said Raulin Amy.

MTAL is a company focused on operating and acquiring metals and mining businesses in high quality, stable jurisdictions that are critical in the electrification and decarbonisation of the global economy. The CSA Copper Mine is an established, high-grade producing copper mine with annual production of approximately 40,000 tonnes of copper each year, and the potential to extend CSA's future mine life.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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