

The next <u>Trusts Advisory Group</u> Seminar, hosted by the Ogier team will take place on Wednesday 7 June.

We will be joined by <u>Jonathan Burt</u> and <u>Siena Gold</u> from <u>Harbottle & Lewis</u> who will be presenting on "when loans go wrong" and will cover the following:

- Failure to document/account for loans
- UK inheritance tax exposure on lending situs and residential property
- UK income tax on lending arrangements transfer of assets abroad/settlements legislation
- Loans to people who cannot afford to pay them back insolvent estates

<u>James Angus</u>, Partner in the Dispute Resolution team will be presenting on "when is a sham not a sham?" and will cover the following:

- The Jersey sham test post Cohen & Crooks v Arbitrage Research Foundation
- What is required to demonstrate a sham?
- Why is reckless indifference alone not sufficient? What more is required?
- Is reform required given the nature of modern trusts and their assets?

<u>Oliver Passmore</u>, Partner in the Dispute Resolution team will be presenting on the "**role of a protector**" and will cover the following:

- What is the current Jersey position?
- Is this impacted by the recent decision of the Bermuda Court of Appeal in X Trusts?
- Issues for Trustees and protectors.

A light breakfast will be served prior to the seminar which will also be an opportunity to network. Please note that this seminar may be considered as a CPD hour.

Please email <u>Alessia Zammataro</u> if you would like to attend the seminar.