



## Ogier's corporate team advises Wren House Infrastructure on complex cross-border EV infrastructure charging joint venture

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Ogier's corporate team has advised Wren House Infrastructure Management Ltd on a joint venture transaction with Turkish electric vehicle charging station company Zorlu Enerji Elektrik Üretim A.Ş.

Established in 2013, Wren House Infrastructure is responsible for all direct infrastructure investments of the KIA. Wren House Infrastructure Management Ltd identifies and manages infrastructure investments for a sovereign wealth fund that is operated by the KIA through Wren House. Zorlu Enerji is one of the 100% renewable energy producers in the Turkish energy sector. As a leader of energy transformation player Zorlu Enerji aims to facilitate the journeys of electric vehicle owners and accelerate the electric vehicle revolution with the fast-charging stations it has implemented in urban and intercity roads.

Partner Oliver commented "infrastructure investment looks set to continue its global ascent in 2023 as one of the fastest-growing alternative asset classes. It was great for the team to assist on the partnership between Wren House and Zorlu as they look to commission charging stations all over Turkey and make electric vehicles accessible and usable all over the country. It is always nice to assist on transactions with ESG at its core. Our technically strong team worked with our client to manage the requirements."

Ogier's corporate team in Jersey worked closely with the Wren House team, its tax advisors and White & Case in providing assistance throughout the transaction, which also involved sustainable investment considerations. The team was led by transaction partner Oliver Richardson and Simon Dinning, managing associate Kevin Grové and senior associate Chloe Watson-Hill.

Ogier's legal team worked alongside corporate administration professionals at Ogier Global, who assisted with the incorporation and set up of Electrip Global Limited, a Jersey company incorporated to act as the joint venture vehicle for the transaction.

## About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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## Key Contacts



Oliver Richardson

Partner

Jersey

British Virgin Islands

E: [oliver.richardson@ogier.com](mailto:oliver.richardson@ogier.com)

T: [+44 1534 514209](tel:+441534514209)



Simon Dinning

Partner

Jersey

London

E: [simon.dinning@ogier.com](mailto:simon.dinning@ogier.com)

T: [+44 1534 514251](tel:+441534514251)



Kevin Grové

Managing Associate

Jersey

E: [kevin.grove@ogier.com](mailto:kevin.grove@ogier.com)

T: [+44 1534 514277](tel:+441534514277)



Tom Williamson

Associate Director

Jersey

E: [tom.williamson@ogier.com](mailto:tom.williamson@ogier.com)

T: [+44 1534 514472](tel:+441534514472)



Chloe Watson-Hill

Senior Associate

Jersey

E: [chloe.watson-hill@ogier.com](mailto:chloe.watson-hill@ogier.com)

T: [+44 1534 514009](tel:+441534514009)