



Cross-border Ogier team advises joint liquidators appointed over cryptocurrency hedge fund Three Arrows Capital Limited

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Ogier has been appointed to advise the joint liquidators of cryptocurrency hedge fund Three Arrows Capital Limited (3AC).

The cross-jurisdictional Ogier team is led by partners Justin Davis and Grant Carroll and assisted by senior associates Sarah Latham and Maria On, associates Ada Chan, Romauld Johnson and James McDermott.

By an order made on 27 June 2022 in the BVI Commercial Court, Mr Justice Jack appointed Russell Crumpler and Christopher Farmer of Teneo (BVI) Limited as joint liquidators over the fund.

Justin Davis and Grant Carroll said: "Until recently, 3AC was one of the most prominent cryptocurrency hedge funds. Their liquidation highlights the extent of the credit crisis currently impacting the digital asset market. However, creditors of 3AC can rest assured that the joint liquidators are working diligently to ensure creditor interests are protected to the greatest extent possible."

The First Creditors Meeting will take place on 18 July 2022, details of which can be found at 3acliquidation.com

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Key Contacts



Justin Davis 戴正霆

Partner 合伙人

Hong Kong

E: justin.davis@ogier.com

T: [+852 3656 6141](tel:+85236566141)



Sarah Latham

Managing Associate

British Virgin Islands

E: sarah.latham@ogier.com

T: [+1 284 852 7348](tel:+12848527348)



Maria On 安美怡

Counsel 顾问律师

Hong Kong

E: maria.on@ogier.com

T: +852 3656 6144



Alan Wong 黄伟麟

Group Partner (BVI) 集团合伙人 (英属维京群岛)

Hong Kong

E: alan.wong@ogier.com

T: +852 3656 6020



Shane Quinn 盛锶

Senior Associate 高级律师

Hong Kong

E: shane.quinn@ogier.com

T: +852 3656 6067



Romauld Johnson

Associate

British Virgin Islands

E: romauld.johnson@ogier.com

T: +1 284 852 7387



James McDermott

Senior Associate

British Virgin Islands

Ireland

E: james.mcdermott@ogier.com

T: +353 1 584 6324

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