



Ogier advises on the Main Board IPO of Meihao Medical Group Co Ltd

Deals - 17/01/2023

Ogier acted as Cayman Islands and BVI counsel for Meihao Medical Group Co Ltd (HKEx: 1947) for its initial public offering on the Hong Kong Stock Exchange. The offering received positive interest from local investors had an oversubscription rate of more than 40 times.

Meihao Medical is the biggest private dental services provider in its hometown, Wenzhou, which is one of China's lesser-known wealthy cities. Third-party data cited in its preliminary prospectus shows Meihao Medical controlled 25.2% of its hometown market for private dental services in 2021, more than the next biggest four players combined. Meihao Medical also controlled 13.2% of the overall dental services market, which includes dental departments in government-owned hospitals, in the PRC.

The Ogier team in Hong Kong was led by senior legal manager Janice Chu with support from the firm's global head of Corporate, Nathan Powell and paralegals Jenson Ng and Jasmine Lin.

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