



Ogier in BVI advises on US\$1.3 billion restructuring of Noble Trading

Deals - 11/07/2022

Ogier in the BVI has advised the security trustee of the Noble Group, the global commodities trading business, on its US\$1.3 billion financial restructuring.

The transaction involved a consensual restructuring of the Trading Co division of Noble Group. The restructuring was implemented by way of a lender-led BVI share pledge enforcement and subsequent sale of the Trading Co business to a newly established holding structure owned by Noble Group's senior secured creditors. The restructuring deleveraged the group and transitioned part of the ownership to its noteholders.

The Ogier team was led by partner **Ray Wearmouth** with senior associate **David Mathews**, working closely with Ogier's contentious insolvency team including partner **Grant Carroll**. The Ogier team worked with Goodwin Procter and wider deal counsel including Kirkland & Ellis and Akin Gump.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Key Contacts



[David Mathews](#)

Managing Associate

[British Virgin Islands](#)

[London](#)

E: david.mathews@ogier.com

T: [+1 284 852 7313](tel:+12848527313)



[Brian Lacy](#)

Partner

[British Virgin Islands](#)

[Jersey](#)

E: brian.lacy@ogier.com

T: [+44 1534 514493](tel:+441534514493)

Related Services

[Banking and Finance](#)

[Dispute Resolution](#)

[Legal](#)

Related Sectors

Restructuring and Insolvency