



Ogier in BVI advises on US\$1.5 billion credit facility extension for Colliers Group

Deals - 23/06/2022

Ogier in the BVI has advised on the extension and increase of a multi-currency revolving credit facility made available by a consortium of banks, headed by Bank of Montreal, to Colliers International Group Inc (**Colliers**), a company listed on NASDAQ and TSX.

The new facility has increased Colliers' borrowing capacity from US\$1 billion to US\$1.5 billion, with an extended maturity date for an additional five year term. The facility was also modified to (a) make it sustainability-linked, and (b) include pricing adjustments tied to the achievement of certain performance targets, including:

1. the reduction of greenhouse gas emissions
2. increased female representation in management roles
3. the securing of WELL Health-Safety certification for Colliers-occupied offices

The Ogier transactional team was led by associate Tiffany Tolliss with partner Ray Wearmouth. Ogier worked alongside Torys LLP and Norton Rose Fulbright Canada LLP.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for

specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



[Tiffany Tolliss](#)

Senior Associate

[British Virgin Islands](#)

E: tiffany.tolliss@ogier.com

T: [+1284 852 7343](tel:+12848527343)

Related Services

[Banking and Finance](#)

[Sustainable Finance](#)

[Legal](#)