



## Three Ogier teams advise on biggest UK IPO since Brexit vote

Deals - 27/10/2016

Ogier's offices in Jersey, Guernsey and Cayman have assisted Biffa, a UK leading integrated waste management company, with its recent listing on the Main Market of the London Stock Exchange, including a refinancing and pre-IPO restructuring.

The initial public offering resulted in total gross proceeds of around £262 million, making it the UK's biggest IPO since the Brexit vote.

Richard Daggett in Ogier's Jersey office acted as lead partner and was assisted by Alan Stirling and Amy Garrod. The Guernsey team was led by Bryon Rees supported by Michelle Watson Bunn and the Cayman team was led by partner Angus Davison with assistance from Mark Santangeli and Tommy Tuohy.

Linklaters acted as lead advisers to Biffa plc.

In conjunction with the IPO, Ogier's banking and finance team comprising Marcus Leese, James Heinicke, Michael Evans, Paul Chanter, Tiny Musesengwa and James Lydeard advised the lending banks on Jersey, Guernsey and Cayman law in relation to a refinancing of Biffa's debt, with Clifford Chance acting as lead advisers.

Richard said: "We are delighted to have worked with Biffa on their successful listing, which is especially pleasing at a time of low activity in equity capital markets following June's referendum.

"It was also an opportunity to showcase our cross-jurisdictional expertise, with teams in Jersey, Guernsey and Cayman providing time critical advice in a co-ordinated manner, which was essential in the lead up to the float and refinancing.

"Hopefully this listing opens up an exciting new chapter in Biffa's 100 year plus history."

## About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

## Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

## Meet the Author



Richard Daggett

Partner

Jersey

E: [richard.daggett@ogier.com](mailto:richard.daggett@ogier.com)

T: [+44 1534 514071](tel:+441534514071)

## Key Contacts



Amy Garrod

Managing Associate

Jersey

E: [amy.garrod@ogier.com](mailto:amy.garrod@ogier.com)

T: [+44 1534 514022](tel:+441534514022)



Angus Davison

Partner

Cayman Islands

E: [angus.davison@ogier.com](mailto:angus.davison@ogier.com)

T: [+1 345 815 1788](tel:+13458151788)



James Heinicke

Partner

Cayman Islands

E: [James.Heinicke@ogier.com](mailto:James.Heinicke@ogier.com)

T: [+1 345 815 1768](tel:+13458151768)



Mark Santangeli

Partner

Cayman Islands

E: [mark.santangeli@ogier.com](mailto:mark.santangeli@ogier.com)

T: [+1 345 815 1766](tel:+13458151766)



Tommy Tuohy

Partner

Cayman Islands

E: [tommy.tuohy@ogier.com](mailto:tommy.tuohy@ogier.com)

T: [+1 345 815 1749](tel:+13458151749)



Bryon Rees

Partner

Guernsey

E: [bryon.rees@ogier.com](mailto:bryon.rees@ogier.com)

T: +44 1481 752312



Paul Chanter

Partner

Guernsey

E: paul.chanter@ogier.com

T: +44 1481 737151



Michelle Watson Bunn

Managing Associate

Guernsey

E: michelle.watsonbunn@ogier.com

T: +44 1481 752220

## Related Services

Corporate

Listing services