



Ogier BVI Advise on the FirstService and Colliers Group Listed Spin Off

Deals - 17/07/2015

Ogier BVI Advise on the FirstService and Colliers Group Listed Spin Off

Ogier in the BVI has advised NASDAQ and TSE listed FirstService Corporation on the listed spin off of Colliers International Group.

Following closing both entities are now dual listed on NASDAQ and the Toronto Stock Exchange.

FirstService is one of the largest property management outsourcing services in the US and Canada. It generates annual revenues of more US\$ 1.1 billion and has more than 15,000 employees in North America. **Colliers** is a top 3 global leader in commercial real estate services with more than 16,300 professionals operating from 502 offices in 67 countries. The spin off enables both entities to focus on their core businesses.

Ogier's work on the transaction also included advising in respect of a US\$350 million financing, plus accordion feature, made available by a club of banks headed by The Toronto-Dominion Bank.

The Ogier transaction team was led by Managing Associate **Christopher Newton** with Partner **Ray Wearmouth**. Ogier worked alongside Fogler, Rubinoff LLP and Norton Rose Fulbright Canada LLP.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



[Michael Killourhy](#)

Partner

[British Virgin Islands](#)

E: michael.killourhy@ogier.com

T: [+1 284 852 7309](tel:+12848527309)

Related Services

[Corporate](#)