Ogier

Ogier in Jersey acted for Kuwait Finance House (KFH) on a number of KFH sponsored transactions

Deals - 23/07/2013

Ogier in Jersey acted for Kuwait Finance House (KFH) on a number of KFH sponsored transactions using Jersey company structures to acquire c. £80m of commercial real estate in the UK. The debt financing for each acquisition has comprised both Shariah-compliant funding and conventional funding, with security over Jersey-situs assets. Common features of the properties acquired include UK household name anchor tenants and leases containing sound commercial covenants. KFH has variously instructed Ogier in a consultancy/advisory capacity on certain other Islamic finance projects. In these projects, Shariah-compliant lending by KFH (or other Islamic financiers) has involved the structuring of Jersey law security, as primary security, over key (Jersey-situs) assets underpinning the negotiated security/financing package.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

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